

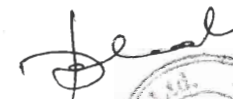
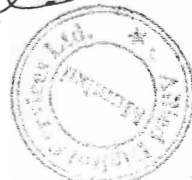
Allied Digital Services Limited
 Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

Part I

Statement of Consolidated Unaudited Financial Results for the Quarter & Half Year ended Sept 30, 2013

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2013 Unaudited	30th June 2013 Unaudited	30th Sept 2012 Unaudited	30th Sept 2013 Unaudited	30th Sept 2012 Unaudited	31st March 2013 Audited
1	Income from Operations						
a)	Net Sales/Income from Operations (Net of excise duty)	7,809	8,130	12,443	15,938	26,031	41,643
b)	Other Operating Income	417	814	(164)	1,231	430	303
	Total Income from Operations (net)	8,225	8,944	12,279	17,169	26,461	41,946
2	Expenses						
a)	Cost of Materials consumed	-	-	-	-	-	-
b)	Purchase of stock-in-trade	5,333	5,122	8,170	10,454	18,729	28,200
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	688	125	(20)	813	(228)	(400)
d)	Employee benefits expense	1,659	1,497	1,391	3,156	2,802	5,263
e)	Depreciation and amortisation expense	708	629	619	1,337	1,118	2,497
f)	Other expenses	796	1,034	1,436	1,830	2,737	4,038
	Total Expenses	9,184	8,407	11,596	17,591	25,158	39,598
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(959)	536	683	(422)	1,303	2,348
4	Other Income	1,747	45	104	1,791	191	300
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	788	581	787	1,369	1,494	2,648
6	Finance Costs	306	293	476	599	770	1,532
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	482	288	311	770	724	1,116
8	Exceptional Items	(4)	71	-	67	-	693
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	486	217	311	703	724	423
10	Tax expense	22	70	51	92	174	609
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	464	147	260	611	550	(186)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	464	147	260	611	550	(186)
14	Share of Profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	(12)	(28)	(74)	(40)	(149)	(322)
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	452	119	186	571	401	(508)
17	Paid-up equity share capital (Face Value of Rs.5/-)	2,309	2,309	2,309	2,309	2,309	2,309
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	66,403	-	66,403	65,910
19.i	Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised):						
a)	Basic	0.98	0.26	0.40	1.23	0.87	(1.10)
b)	Diluted	0.98	0.26	0.40	1.23	0.87	(1.10)
19.ii	Earning per Share (after extraordinary items) (of Rs. 5/- each) (not annualised):						
a)	Basic	0.98	0.26	0.40	1.23	0.87	(1.10)
b)	Diluted	0.98	0.26	0.40	1.23	0.87	(1.10)

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Part II

A PARTICULARS OF SHAREHOLDING

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2013 Unaudited	30th June 2013 Unaudited	30th Sept 2012 Unaudited	30th Sept 2013 Unaudited	30th Sept 2012 Unaudited	31st March 2013 Audited
1	Public Shareholding						
	- Number of shares	25,998,409	25,998,409	25,998,409	25,998,409	25,998,409	25,998,409
	- Percentage of shareholding	56.29%	56.29%	56.29%	56.29%	56.29%	56.29%
2	Promoters & promoter group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
	- Number of shares	20,188,318	20,188,318	20,188,318	20,188,318	20,188,318	20,188,318
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	43.71%	43.71%	43.71%	43.71%	43.71%	43.71%

B INVESTOR COMPLAINTS

Particulars	Quarter Ended 30th Sept 2013
Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	0

Allied Digital Services Limited

Segment Wise Revenue, Results and Capital Employed

(Rs. in Lakhs)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2013 Unaudited	30th June 2013 Unaudited	30th Sept 2012 Unaudited	30th Sept 2013 Unaudited	30th Sept 2012 Unaudited	31st March 2013 Audited
1	Segment Revenue						
	Enterprise Computing based Solutions	2,845	2,877	5,142	5,723	11,014	29,150
	Infrastructure Management based Solutions	4,963	5,252	7,301	10,216	15,017	12,493
	Unallocated	2,163	859	(60)	3,022	621	603
	Net Segment Revenue	9,971	8,988	12,383	18,961	26,652	42,246
2	Profit before Interest, unallocable exp. and Tax						
	Enterprise Computing based Solutions	214	216	386	429	827	2,188
	Infrastructure Management based Solutions	2,389	1,901	1,980	4,291	3,662	11,565
		2,603	2,117	2,366	4,720	4,489	13,753
	Less: i) Interest	306	293	476	599	770	1,532
	ii) Un-allocable Expenses (net of unallocable income)	1,811	1,607	1,579	3,418	2,995	11,798
	Total Profit Before Tax	486	217	311	703	724	423
3	Capital Employed						
	Unallocable	62,252	63,742	63,642	62,252	63,642	63,297
	Total Capital Employed	62,252	63,742	63,642	62,252	63,642	63,297

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Notes :

- 1) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on November 14, 2013.
- 2) The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended September 30, 2013.
- 3) As the Tax Liability of the Company is under the Minimum Alternate Tax, Prov for Deferred Tax has not been ascertained for the period under consideration.
- 4) On 09th September 2013 the Company sold its 52.63% share holding in Digicomp Complete Solutions Limited for Rs. 2,736.76 Lakhs. In view of this fact the Profit & Loss Account of Digicomp Complete Solutions Limited has been consolidated only upto 09th September 2013. The profit on sale of Investment has been calculated as per the Accounting Standard 21 Para 22.
- 5) Data related to shareholding pertains to parent company only.
- 6) The standalone financial results have been made available at company's website www.allieddigital.net
- 7) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

Place: Mumbai
Date: November 14, 2013


By order of the Board
For Allied Digital Services Limited

Nitin D Shah



Allied Digital Services Limited
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

A Global IT Transformation Architect.™

Part I

(Rs. In Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter & Half Year ended Sept 30, 2013

Sr. No.	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2013 Unaudited	30th June 2013 Unaudited	30th Sept 2012 Unaudited	30th Sept 2013 Unaudited	30th Sept 2012 Unaudited	31st March 2013 Audited
1	Income from Operations						
a)	Net Sales/Income from Operations (Net of excise duty)	4,065	4,111	7,346	8,175	15,734	23,595
b)	Other Operating Income	416	814	(164)	1,231	430	303
	Total income from Operations (net)	4,481	4,925	7,182	9,406	16,164	23,898
2	Expenses						
a)	Cost of Materials consumed	-	-	-	-	-	-
b)	Purchase of stock-in-trade	2,999	2,920	5,103	5,920	12,484	17,496
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	713	75	95	788	(28)	(90)
d)	Employee benefits expense	870	786	720	1,659	1,428	2,485
e)	Depreciation and amortisation expense	580	571	549	1,152	973	2,132
f)	Other expenses	362	246	310	607	594	891
	Total Expenses	5,524	4,602	6,777	10,126	15,451	22,914
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,043)	323	405	(720)	713	984
4	Other Income	2,015	30	102	2,044	184	272
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	972	353	507	1,325	897	1,256
6	Finance Costs	252	268	456	520	735	1,356
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	720	84	51	805	162	(100)
8	Exceptional Items	-	-	-	-	-	576
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	720	84	51	805	162	(676)
10	Tax expense	-	-	-	-	33	341
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	720	84	51	805	129	(1,017)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	720	84	51	805	129	(1,017)
14	Share of Profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)	720	84	51	805	129	(1,017)
17	Paid-up equity share capital (Face Value of Rs 5/-)	2,309	2,309	2,309	2,309	2,309	2,309
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	66,216	-	66,429	66,216	66,429	65,411
19.i	Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised):						
a)	Basic	1.56	0.18	0.11	1.74	0.28	(2.23)
b)	Diluted	1.56	0.18	0.11	1.74	0.28	(2.23)
19.ii	Earning per Share (after extraordinary items) (of Rs. 5/- each) (not annualised):						
a)	Basic	1.56	0.18	0.11	1.74	0.28	(2.23)
b)	Diluted	1.56	0.18	0.11	1.74	0.28	(2.23)



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allied digital
IT managed Responsibility

Part II

A PARTICULARS OF SHAREHOLDING

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2013 Unaudited	30th June 2013 Unaudited	30th Sept 2012 Unaudited	30th Sept 2013 Unaudited	30th Sept 2012 Unaudited	31st March 2013 Audited
1	Public Shareholding - Number of shares - Percentage of shareholding	25,998,409 56.29%	25,998,409 56.29%	25,998,409 56.29%	25,998,409 56.29%	25,998,409 56.29%	25,998,409 56.29%
2	Promoters & promoter group Shareholding						
a)	Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	- - -	- - -	- - -	- - -	- - -	- - -
b)	Non-Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	20,188,318 100% 43.71%	20,188,318 100% 43.71%	20,188,318 100% 43.71%	20,188,318 100% 43.71%	20,188,318 100% 43.71%	20,188,318 100% 43.71%

B INVESTOR COMPLAINTS

Particulars	Quarter Ended 30th Sept 2013
Pending at the beginning of the quarter	0
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	0

Allied Digital Services Limited
Segment Wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone					Year Ended
		Quarter Ended			Half Year Ended		31st March
		30th Sept 2013 Unaudited	30th June 2013 Unaudited	30th Sept 2012 Unaudited	30th Sept 2013 Unaudited	30th Sept 2012 Unaudited	2013 Audited
1	Segment Revenue						
	Enterprise Computing based Solutions	2,645	2,877	5,142	5,723	11,014	16,517
	Infrastructure Management based Solutions	1,219	1,233	2,204	2,453	4,720	7,078
	Unallocated	2,431	844	(62)	3,275	614	575
	Net Segment Revenue	6,496	4,954	7,284	11,450	16,348	24,170
2	Profit before Interest, unallocable exp. and Tax						
	Enterprise Computing based Solutions	213	216	386	430	827	1,239
	Infrastructure Management based Solutions	2,570	1,743	1,700	4,313	3,065	4,949
		2,783	1,959	2,086	4,743	3,892	6,188
	Less: (i) Interest	252	266	456	520	735	1,356
	(ii) Un-allocable Expenses (net of unallocable income)	1,811	1,607	1,579	3,418	2,995	5,508
	Total Profit Before Tax	720	84	51	805	162	(676)
3	Capital Employed						
	Unallocable	57,325	59,428	58,408	57,325	58,408	57,914
	Total Capital Employed	57,325	59,428	58,408	57,325	58,408	57,914

Allied Digital Services Limited
Statement of Assets and Liabilities

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone	
		As at 30th Sept 2013 Unaudited	As at 30th Sept 2012 Unaudited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,309	2,309
	(b) Reserves and surplus	66,216	66,591
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	68,525	68,900
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	2,022	1,681
	(c) Other long-term liabilities	408	27
	(d) Long-term provisions	162	91
	Sub-total - Non-current liabilities	2,592	1,799
5	Current liabilities		
	(a) Short-term borrowings	8,195	9,314
	(b) Trade payables	1,367	1,398
	(c) Other current liabilities	737	693
	(d) Short-term provisions	81	183
	Sub-total - Current liabilities	10,380	11,588
	TOTAL - EQUITY AND LIABILITIES	81,499	82,287
B	ASSETS		
	Non-current assets		
	(a) Fixed assets	28,580	28,409
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	16,265	14,938
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	5,325	5,132
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	50,170	48,479
2	Current assets		
	(a) Current investments	-	5
	(b) Inventories	3,013	3,739
	(c) Trade receivables	21,302	22,823
	(d) Cash and cash equivalents	804	1,172
	(e) Short-term loans and advances	5,679	5,272
	(f) Other current assets	731	797
	Sub-total - Current assets	31,329	33,808
	TOTAL - ASSETS	81,499	82,287

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Notes :

- 1) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on November 14, 2013
- 2) The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended September 30, 2013
- 3) As the Tax Liability of the Company is under the Minimum Alternate Tax, Prov for Deferred Tax has not been ascertained for the period under consideration.
- 4) On 9th September 2013 the Company sold its 52.63% share holding in Digicomp Complete Solutions Limited for Rs. 2,736.76 Lakhs.
- 5) Data related to shareholding pertains to parent company only.
- 6) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

Place Mumbai
Date November 14, 2013




By order of the Board
For Allied Digital Services Limited

Nitin D Shah
Chairman & Managing Director

Global IT Transformation Architect.™


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IT managed Responsibly

LIMITED REVIEW REPORT

Review Report to the Board of Directors of Allied Digital Services Ltd.

We have reviewed the accompanying statement of unaudited consolidated financial results of Allied Digital Services Limited for the quarter ended 30th September 2013. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

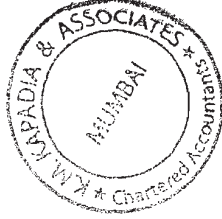
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.M. Kapadia & Associates
Chartered Accountants



(Kamlesh M. Kapadia)
Proprietor
Membership No. 39707



Place : Mumbai

Date : 14th November, 2013



LIMITED REVIEW REPORT

Review Report to the Board of Directors of Allied Digital Services Ltd.

We have reviewed the accompanying statement of unaudited financial results of Allied Digital Services Limited for the quarter ended 30th September 2013. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.M. Kapadia & Associates
Chartered Accountants

(Kamlesh M. Kapadia)
Proprietor
Membership No. 39707



Place : Mumbai

Date : 14th November, 2013

A Global IT Transformation Architect.™



Allied Digital Q2FY14 Total Revenue stood at Rs 99.7 crore and Net Profit was at Rs 4.5 crore

Mumbai, 14th November, 2013 – Allied Digital Services Ltd. (Allied or Company), (BSE: 532875) (NSE ID: ADSL), a leading Indian IT infrastructure management services provider today announced its second quarter results for fiscal 2014.

PERFORMANCE HIGHLIGHTS

Consolidated Q-o-Q Review

- The total revenue was Rs 99.7 crore during the quarter under review as compared to Rs 89.9 crore during the sequential previous quarter reflecting an increase of 10.9%.
- EBITDA stood at Rs 15.0 crore signifying an EBITDA of 15.0% for the quarter under review; an increase of 150 bps
- Net profit stood at Rs 4.5 crore in Q2FY14 as against Rs. 1.2 crore in Q1; up 276% on Q-o-Q basis.
- Basic EPS for the quarter stood at Rs 0.98 during the quarter under review. This was again an increase of 280% over the EPS in the previous quarter of Rs. 0.26

Commenting on the results, Mr. Nitin Shah, Chairman and Managing Director said “The quarter has been very satisfying with the Company registering a 11% Q-o-Q growth in revenue and a 150 bps increase in EBITDA margins. We hope to build on this performance as we move into the second half of fiscal 2014.”

About Allied Digital Services Ltd:

Allied Digital Services Ltd (Allied) provides a range of IT Infrastructure services and solutions including managed services and physical and information security solutions to leading Indian and global corporations. The company has a presence in over 132 locations in India, and over 40 states in the USA, through its acquisition of Enpointe Global Services.

Allied is an ISO 9001: 2000 certified company with a global command centre certified under ISO 27001:2005. Allied Digital Services Ltd. is among the few companies with a truly pan India direct presence in 132 locations across the length and breadth of the country – servicing over 40, 000 pincodes on the same day.

For further information, please contact:

Company Secretary
Allied Digital Services Limited
Tel: +91 22 6681 6681
Email: investors@allieddigital.net

Safe Harbor: *Certain statements made in this release concerning our future growth prospects may be interpreted as forward looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any*